Stock Code：6243

ENE TECHNOLOGY INC AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND REVIEW REPORT OF INDEPENDENT ACCOUNTANTS

March 31st, 2024 AND 2023

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Translated Independent Auditor's Review Report

To the Board of Directors of ENE TECHNOLOGY INC. :

Introduction

We have reviewed the consolidated balance sheets of ENE TECHNOLOGY INC and subsidiaries as of March 31st , 2024 and 2023, and the related consolidated statements of comprehensive income, of changes in equity and of cash flow, and notes to the consolidated financial statements, including a summary of significant accounting policies for the period of 20240101 ~ 20240331. Management is responsible for the preparation and fair presentation of above said financial statements in accordance with "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standards 34, "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the TWESRE2410 "Review of Financial Information". A Review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to assure full awareness of all significant matters that might be identified in an audit. Thus, we are not able to express an audit opinion.

Qualified Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects the consolidated financial position of the Company as of March 31st, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the three months ending March 31st, 2024 and 2023 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed by and issued into effect by the Financial Supervisory Commission of the Republic of China.

P r i c e w a t e r h o u s e C o o p e r s   T a i w a n

Pei-Chuan Huang

CPA

Chin-Chang Chen

ENE Technology Inc. and Subsidiaries

Consolidated Balance Sheet

January 1st to March 31st 2024 & 2023

Unit: NTD thousands

	Assets	Note	2024.03.31 Amount	%	2023.12.31 Amount	%	2023.03.31 Amount	%
	Current Assets							
1100	Cash & cash equivalents	6(1)	$ 339,496	30	$ 257,242	23	$ 238,474	20
1110	Financial asset through P&L	6(2)						
	measured at fair value- current		-	-	-	-	15,002	1
1136	Financial asset after amortization	6(3) & 8						
	current		238,600	21	230,682	20	259,283	22
1170	Net accounts receivables	6(4)	167,448	15	210,965	18	181,349	15
1180	Accounts receivable- related	7						
	parties		35,811	3	35,161	3	30,811	3
130X	Inventories	6(5)	252,133	22	290,265	25	375,918	32
1410	Pre-payments		3,412	-	4,683	-	14,290	1
1479	Other current assets-others		4,485	-	4,883	1	3,815	-
11XX	**Total Current Assets**		1,041,385	91	1,033,881	90	1,118,942	94
	Non-Current Asset							
1535	Financial assets after amortization	6(3) & 8						
	－non current		1,060	-	1,060	-	1,047	-
1600	Property, plant and equipment	6(6)	27,274	2	30,021	3	17,277	1
1755	Right-of-use asset	6(7)	25,622	2	27,498	3	9,451	1
1780	Intangible asset	6(8)	16,942	2	23,862	2	17,728	2
1840	Deferred tax asset	6(20)	17,237	2	15,916	1	14,434	1
1900	Other non-current assets	7	15,189	1	15,189	1	14,273	1
15XX	**Total Non-current assets**		103,324	9	113,546	10	74,210	6
1XXX	**Total Assets**		$ 1,144,709	100	$ 1,147,427	100	$ 1,193,152	100

(Continue next page)

ENE Technology Inc. and Subsidiaries

Consolidated Balance Sheet

January 1st to March 31st, 2024 & 2023

Unit: NTD thousands

	Liabilities and Equity	Note	2024.03.31 Amount	%	2023.12.31 Amount	%	2023.03.31 Amount	%
	Current Liabilities							
2100	Short term loan	6(9)	$ 120,000	10	$ 160,000	14	$ 207,500	17
2170	Account payables		68,467	6	73,004	6	113,539	10
2180	Account payable - related parties	7	29,665	3	23,088	2	2,506	-
2200	Other account payables	6(10)	48,140	4	42,772	4	42,427	4
2220	Other account payable-related parties	7	696	-	478	-	-	-
2280	Lease liabilities-current	6(7)	6,120	1	6,101	1	2,206	-
2320	Loan term loan matured within 1 year	6(11)	-	-	-	-	1,818	-
2399	Other current liabilities-others		2,359	-	1,234	-	2,519	-
21XX	**Total current liabilities**		275,447	24	306,677	27	372,515	31
	Non-Current liabilities							
2570	Deferred income tax liabilities	6(20)	3,718	-	-	-	1,055	-
2580	Lease liabilities－non current	6(7)	18,907	2	20,759	2	6,383	1
2600	Other non current liabilities		3	-	3	-	3	-
25XX	**Non current liabilities**		22,628	2	20,762	2	7,441	1
2XXX	**Total liabilities**		298,075	26	327,439	29	379,956	32
	Equity							
	Equity attributed to Parent							
	Capital	6(14)						
3110	Ordinary share capital		452,688	40	452,688	39	453,128	38
	Capital surplus	6(15)						
3200	Capital surplus		277,236	24	277,236	24	276,867	23
	Retained earnings	6(16)						
3310	Legal reserve		13,215	1	13,215	1	6,007	1
3350	Undistributed earnings		111,444	10	86,878	8	98,380	8
	Other equity							
3400	Other equity		(7,949)	(1)	(10,029)	(1)	(21,186)	(2)
3XXX	**Total equity attributed to Parent company**		846,634	74	819,988	71	813,196	68
	Significant or liable and unrecognized committed contract	9						
	Significant subsequent events	11						
3X2X	**Total liabilities and equity Current Liabilities**		$ 1,144,709	100	$ 1,147,427	100	$ 1,193,152	100

ENE Technology Inc. and Subsidiaries
Consolidated Statement of Comprehensive Income
January 1st to March 31st, 2024 & 2023

	Item	Note	20240101~0331. Amount	%	20230101~0331 Amount	%
4000	Operating revenue	6(17) &7	$ 179,341	100	$ 200,735	100
5000	Operating cost	6(5)	(117,933)	(66)	(122,551)	(61)
5900	Gross margin		61,408	34	78,184	39
	Operating expense	6(19)				
6100	Selling expense		(20,077)	(11)	(18,022)	(9)
6200	General & admin expense		(18,755)	(11)	(18,905)	(10)
6300	R & D expense		(27,202)	(15)	(23,986)	(12)
6450	Expected credit loss	6(4)	(7)	-	(22)	-
6000	Total operating expense		(66,041)	(37)	(60,935)	(31)
6900	Operating profit (loss)		(4,633)	(3)	17,249	8
	Non-operating income and expense					
7100	Interest income		4,555	3	4,045	2
7010	Other income		132	-	30	-
7020	Other profit and loss	6(18)	27,791	15	(3,851)	(2
7050	Financial cot		(882)	-	(913)	-
7000	Total of non operating income and expense		31,596	18	(689)	-
7900	**Profit before income tax**		26,963	15	16,560	8
7950	Income tax expense	6(20)	(2,397)	(1)	-	-
8200	**Net profit for the period**		$ 24,566	14	$ 16,560	8
	Other comprehensive profit and loss (net)					
	Items might be reclassified to profit & loss					
8361	Cumulative translation differences of foreign operation		$ -	-	($ 1)	-
8300	**Other comprehensive profit and loss (net)**		$ -	-	($ 1)	-
8500	**Total comprehensive profit and loss**		$ 24,566	14	$ 16,559	8
	Net profit attributed to					
8610	Parent company		$ 24,566	14	$ 16,560	8
	Total comprehensive profit & loss attributed to :					
8710	Parent company		$ 24,566	14	$ 16,559	8
	Earning per share	6(21)				
9750	Basic earning per share		$ 0.55		$ 0.37	
9850	Diluted earning per share		$ 0.54		$ 0.37	

ENE Technology Inc. & Subsidiaries
Consolidated Statements of Changes in Equity
January 1st to March 31st, 2024 & 2023

Unit：NTD$ Thousands

	Note	Equity attributed to Parent Company									
			Capital surplus		Retained earnings		Others				
	Note	Ordinary shares capital	Capital Surplus －Premium	Capital Surplus － Others	Legal reserve	Undistributed earning	Cumulative translation differences of foreign operation	Unrealized P&L from financial assets measured at fair value through P&L	Other equity－Others	Total equity
2023										
Balance as of 0101		$ 453,228	$ 232,218	$ 44,549	$ 6,007	$ 81,820	$ 161	$ -	($ 25,099)	$ 792,884
Net profit of the period		-	-	-	-	16,560	-	-	-	16,560
Comprehensive P & L of the period		-	-	-	-	-	(1)	-	-	(1)
Total of comprehensive P&L of the period		-	-	-	-	16,560	(1)	-	-	16,559
Share-based payment transaction	6(12)	(100)	-	100	-	-	-	-	3,753	3,753
Balance as of 0331		$ 453,128	$ 232,218	$ 44,649	$ 6,007	$ 98,380	$ 160	$ -	($ 21,346)	$ 813,196
2024										
Balance as of 0101		$ 452,688	$ 238,330	$ 38,906	$ 13,215	$ 86,878	$ -	$ -	($ 10,029)	$ 819,988
Net profit of the period		-	-	-	-	24,566	-	-	-	24,566
Comprehensive P & L of the period	6(10)	-	-	-	-	-	-	-	-	-
Total of comprehensive P&L of the period		-	-	-	-	24,566	-	-	-	24,566
Share-based payment transaction	6(11)	-	8,522	(8,522)	-	-	-	-	2,080	2,080
Balance as of 0331		$ 452,688	$ 246,852	$ 30,384	$ 13,215	$ 111,444	$ -	$ -	($ 7,949)	$ 846,634

ENE Technology Inc. and Subsidiaries
Consolidated Statements of Cash Flows
January 1st to March 31st, 2024 & 2023

Unit: NTD$ Thousands

	Notes	20240101~0331	20230101~0331
Cash flow from operating activities:			
Income before income tax		$ 26,963	$ 16,560
Adjustments			
Income and expenses/loss items			
Depreciation	6(19)	5,232	4,112
Amortization	6(19)	7,680	2,637
Interest expenses		882	913
Interest income		(4,555)	(4,045)
Expected credit impairment loss	6(4)	7	22
Net financial asset at fair value through P&L (profit) loss	6(3)	-	(2)
Unrealized exchange (profit) loss		(7,760)	2,171
Cost for share-based payment compensation	6(13)	2,080	3,753
Net changes in operating related assets			
Current financial assets at fair value through profit or loss			
Account receivables (include related parties)		-	(15,000)
Inventories		42,860	(12,151)
Prepaid payments		38,132	(674)
Other current assets		1,271	5,548
Net changes in operating related liabilities		824	1,535
Account payables (include related parties)			
Other account payables		2,040	1,559
Other current liabilities		7,501	475
Cash flows from operating activities (outflow) inflow		1,125	(55)
Interest received		124,282	7,358
Interest paid		4,576	4,045
Income tax paid		(897)	(913)
Net cash inflow (outflow) from operating activities		(447)	(397)
Cash flow from investment activities		127,514	10,093
Cash flow from investment activities:			
Acquisition of financial assets after amortization		(158)	-
Acquisition of real estate, plant and equipment	6(22)	(2,509)	(1,315)
Acquisition of intangible assets		(760)	-
Decrease of refundable deposits (other non-current asset)		-	10
Increase other non-current assets		-	(7,500)
Net cash outflow from investment activities		(3,427)	(8,805)
Cash flow from financing activities			
Increase short term loan	6(22)	-	11,500
Decrease short term loan	6(23)	(40,000)	-
Long term loan repayment	6(23)	-	(1,818)
Lease liabilities principle repayment	6(23)	(1,833)	(1,614)
Decrease of refundable deposits		-	(3)
Net cash (outflow) inflow from financing activities		(41,833)	8,065
Effect of exchange rate to cash and cash equivalent		-	(3)
Net increase in cash and cash equivalent		82,254	9,350
Cash and cash equivalent at beginning of period		257,242	229,124
Cash and cash equivalent at end of period		$ 339,496	$ 238,474

ENE Technology Inc. and Subsidiaries
Notes to Consolidated Financial Statements
January 1st to March 31st, 2024 & 2023

Unit：NTD$ thousands
(except otherwise indicated)

1. Company history

ENE TECHNOLOGY INC. (the “Company”) was incorporated as a company by shares on May 20th, 1998. The Company and its subsidiaries (the “Group”) is focused on the R&D, design, development, production and sales of electronic components, information software and circuit design services.

Alcor Micro Corp. is the parent company since June 9th, 2024, the ultimate controlling parent company is Egis Technology Inc.

2. The date and procedure of authorization for issuance of the consolidated financial statements

These consolidated financial statements were approved and authorized by the Board of Directors on April 30th , 2024.

3. Application of New Standards, Amendments, Principles and Interpretations

(1) Effects of the adoption of new issuances of or amendments to International Financial Reporting Standards (IFRS) as endorsed by the Financial Supervisory Commission (FSC)

The new standards, amendments, principles and interpretations endorsed by the FSC effective from 2024 adopted by the Company are as follows

New Standards／Amendments／Principles and Interpretations	Effective date by IASB
Amendments to IFRS 16 “Lease liabilities in a sale and leaseback”	2024.01.01
Amendments to IAS 1 “To classify debt as current or non-current”	2024.01.01
Amendments to IAS 1 “Non-current liabilities with contractual terms”	2024.01.01
Amendments to IAS 7 and IFRS 7 “Supplier finance arrangements”	2024.01.01

After assessing the above standards and interpretations, the Group found no major impact on the consolidated financial report.

(2) The impact of IFRSs issued by IASB and endorsed by the FSC

As of the date the following IFRSs that have been issued by the IASB, and endorsed by the FSC:

New, Revised or Amended Standards and Interpretations	Effective date by IASB
NA	NA

(3) The impact of IFRSs issued by IASB but not yet endorsed by the FSC

As of the date the following IFRSs that have been issued by the IASB, but not yet endorsed by the FSC:

New, Revised or Amended Standards and Interpretations	Effective date by IASB
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets Between an Investor and its Associate or Joint Venture"	TBD
IFRS 17 "Insurance Contracts"	2023.01.01
Amendments to IFRS 17 "Insurance Contracts"	2023.01.01
Amendments to IFRS 17 "Initial application of IFRS 17 and IFRS 9 – Comparative information"	2023.01.01
IFRS 18 "presentation and disclosure in Financial Statements	2027.01.01
Amendments to IAS 21 "Lack of exchangeability"	2025.01.01

After assessing the above standards and interpretations, the Group found no major impact on the consolidated financial report.

4. Summary of Significant Accounting Policies

The principle accounting policies applied in the preparation of the consolidated financial statements are outlined below. These policies have been applied consistently to all the periods presented, unless otherwise stated.

(1) Statement of Compliance

1. These consolidated financial statements are prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Financial Reporting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein after as the "IFRSs").
2. Please read 2023 annual report as complimentary material.

(2) Preparation basis

1. Other than the items below, the consolidated report is prepared based on historical cost:
   (1) Financial asset and liability at fair value through profit and loss, financial asset and liability at fair value through other comprehensive income.
   (2) Defined benefit asset measured by pension asset less present value of defined benefit obligation.
2. Please refer to Note 5 for significant assumptions and estimations.

(3) Basis of consolidation

1. Preparation of the consolidated financial report
   Principles for preparing the report is the same as the 2023 annual financial report.
2. List of subsidiaries in the consolidated financial statements:

Name of Investor	Name of Subsidiaries	Business	2023 12.31	2023 03.31	Note
ENE	ENE Touch Technology Co., Ltd (ENE Touch)	Electronic materials distributor	-	100	

Note: the company sold 100% holding of ENE Touch on 2023.04.20th. There is no subsidiaries to be consolidated in 2024.

3. List of subsidiaries which are not included in the consolidated financial statement: None.
4. Adjustment and treatment for subsidiaries with different accounting periods: None.
5. Significant restrictions: None.
6. Subsidiaries with significant non-controlling interests in the Group: None.

(4) Employment Benefits

The pension cost for the interim period is calculated on the basis of the pension cost rate from the beginning of the year to the end of the current period using the pension cost rate determined by actuarial calculation at the end of the previous financial year. If there are major market changes, major reductions, liquidations, or other major one-off events after the closing date, adjustments will be made, and relevant information will be disclosed in accordance with the aforementioned policies.

(5) Income Tax

The income tax expense for the interim period is calculated by applying the estimated annual average effective tax rate to the pre-tax profit and loss of the interim period, and discloses relevant information in conjunction with the aforementioned policies.

5. Critical Accounting Judgements, Estimations and Key Sources of Assumption Uncertainty

There is no significant changes for the period. Please refer to Note 5 of 2023 Consolidated Financial Report for details.

6. Contents of significant accounts

(1) Cash and Cash Equivalent

	2024.03.31	2023.12.31	2023.03.31
Cash	$ 30	$ 30	$ 205
Cash in Bank and Cheque	233,039	154,024	90,244
Term Deposit	106,427	103,188	148,200
	$ 339,496	$ 257,242	$ 238,474

1. The above said term deposit is deemed as high liquidation investment matured within 3 months.
2. The Group deals with a number of financial institutions with good credibility, to lower credit risks. Thus, the risk to contract breach is deemed very low.
3. Cash and cash equivalents were not pledged for collateral. ◦

(2) Financial assets measured at fair value through P&L

	2024.03.31	2023.12.31
Current		
Financial assets measured at fair value through P&L		
Benefit certificates	$ -	$ -

1. Net profit from financial assets measured at fair value through P&L for the period 20240101~20240331 and 20230101~20230331 are $0 and $2 respectively.
2. Financial assets measured at fair value through P&L were not pledged for collateral.
3. Please refer to Note 12(3) for details.

(3) Financial assets at amortized cost

	2024.03.31	2023.12.31	2023.03.31
Current			
Term deposit matured more than 3 months	$ 5,000	$ 5,000	$ 5,000
Term deposit pledged for collateral	233,600	225,682	254,283
	$ 238,600	$ 230,682	$ 259,283
Non Current			
Term deposit pledged for collateral	$ 1,060	$ 1,060	$ 1,047

1. Regardless of the collateral held or other credit enhancements, it is the most representative of the Group's holdings of financial assets measured at amortized cost, the largest credit risk on March 31, 2024 and 2023 and December 31 2023. The insurance amount is the book value of the recognized financial assets.
2. Please refer to Note 8 for details on financial asset at amortized cost pledged as collateral.
3. Please refer to Note 12(2) for the credit risks on financial assets at amortized. cost. It is deemed that the possibility of contract breach is very low.

(4) Account receivables

	2024.03.31	2023.12.31	2023.03.31
Account receivables	$ 168,538	$ 212,048	$ 183,020
Less: allowances for doubtful accounts	(1,090)	(1,083)	(1,671)
	$ 167,448	$ 210,965	$ 181,349

1. Age analysis:

	2024.03.31	2023.12.31	2023.03.31
	Account receivables	Account receivables	Account receivables
Not past due	$ 164,437	$ 208,274	$ 181,497
Past due 0~30 days	3,096	2,786	87
Past due 31-90 days	-	-	-
Past due over 91 days	1,005	988	1,436
	$ 168,538	$ 212,048	$ 183,020

2. Balance of account receivables as of 2024.03.31, 2023.12.31, 2023.03.31 and 2023.01.01 are $168,538, $212,048, $183,020 and $168,809.
3. The Group adopts a simplified approach to estimate expected credit losses based on a provision matrix. The loss rate is established by taking into account future forward-looking considerations and adjusting based on historical and current information in a specific period to estimate provision losses on notes receivable and accounts receivable.

4. Expected loss for the Group as of 2024.03.31, 2023.12.31 and 2023.03.31 are as following:

	Not past due	Past due 30 days	Past due 31-90 days	Past due over 91	Total
2024.03.31					
Expected loss %	0%~0.03%	0%~0.78%	0%~33.33%	100%	
AR total	$ 164,437	$ 3,096	$ -	$ 1,005	$168,538
Allowance for credit impairment loss	$ 60	$ 25	$ -	$ 1,005	$ 1,090

	Not past due	Past due 30 days	Past due 31-90 days	Past due over 91	Total
2023.12.31					
Expected loss %	0%~0.03%	0%~0.81%	0%~30.56%	100%	
AR total	$ 208,274	$ 2,786	$ -	$ 988	$212,048
Allowance for credit impairment loss	$ 73	$ 22	$ -	$ 988	$ 1,083

	Not past due	Past due 30 days	Past due 31-90 days	Past due over 91	Total
2023.03.31					
Expected loss %	0%~5.00%	0%~12.30%	0%~38.84%	0%~100%	
AR total	$ 181,497	$ 87	$ -	$ 1,436	$183,020
Allowance for credit impairment loss	$ 229	$ 6	$ -	$ 1,436	$ 1,671

5. The Group has adapted simplified measure for changes in allowance for impairment loss:

	2024	2023
	Account receivable	Account receivable
01.01	$ 1,083	$ 1,649
Allowance for impairment loss	7	22
03.31	$ 1,090	$ 1,671

6. Please refer to Note 12(2) for details on AR credit risk.

(5) Inventory

2024.03.31	Costs	Allowance for inventory valuation loss	Book Value
Raw material	$ 128,552	($ 31,009)	$ 97,543
Work in process	152,781	(26,096)	126,685
Finished goods	32,991	(5,086)	27,905
	$ 314,324	($ 62,191)	$ 252,133

2023.12.31	Costs	Allowance for inventory valuation loss	Book Value
Raw material	$ 126,217	($ 22,158)	$ 104,059
Work in process	190,614	(28,817)	161,797
Finished goods	30,273	(5,864)	24,409
	$ 347,104	($ 56,839)	$ 290,265

2023.03.31	Costs	Allowance for inventory valuation loss	Book Value
Raw material	$ 125,385	($ 5,491)	$ 119,894
Work in process	193,042	(19,982)	173,060
Finished goods	88,367	(5,403)	82,964
	$ 406,794	($ 30,876)	$ 375,918

1.Inventory cost recognized as loss for the period

	20240101~20240331	20230101~20230331
Cost of good sold	$ 112,581	$ 119,142
Inventory valuation loss	5,352	2,798
Unallocated manufacturing overhead	-	611
Others	-	-
	$ 117,933	$ 122,551

2. Inventory was not pledged for collateral.

3. The Group enters a long-term contract with the supplier, which stipulates the minimum amount or quantity to be purchased. If the Group fails to fulfill the contractual amount, the loss shall be recognized as the cost of the current period.

(6) Real estate, plant and equipment

2024

	R&D equipment	Office equipment	Improvement on lease	Total
2024.01.01				
Cost	$ 91,537	$ 19,739	$ 5,247	$ 116,523
Accumulated depreciation	(71,473)	(13,505)	(1,524)	(86,502)
	$ 20,064	$ 6,234	$ 3,723	$ 30,021
2024.01.01	$ 20,064	$ 6,234	$ 3,723	$ 30,021
Acquisition	479	-	130	609
Depreciation expense	(2,611)	(530)	(215)	(3,356)
2024.03.31	$ 17,932	$ 5,704	$ 3,638	$ 27,274
2024.03.31				
Cost	$ 91,221	$ 19,615	$ 5,376	$ 116,212
Accumulated depreciation	(73,289)	(13,911)	(1,738)	(88,938)
	$ 17,932	$ 5,704	$ 3,638	$ 27,274

2023

	R&D equipment	Office equipment	Improvement on lease	Total
2023.01.01				
Cost	$ 73,591	$ 17,970	$ 3,417	$ 94,978
Accumulated depreciation	(63,264)	(11,210)	(1,232)	(75,706)
	$ 10,327	$ 6,760	$ 2,185	$ 19,272
2023.01.01	$ 10,327	$ 6,760	$ 2,185	$ 19,272
Acquisition	542	-	-	542
Depreciation expense	(1,795)	(623)	(119)	(2,537)
2023.03.31	$ 9,074	$ 6,137	$ 2,066	$ 17,277
2023.03.31				
Cost	$ 74,133	$ 17,970	$ 3,417	$ 95,520
Accumulated depreciation	(65,059)	(11,833)	(1,351)	(78,243)
	$ 9,074	$ 6,137	$ 2,066	$ 17,277

The real estate, plant and equipment were not pledged for collateral.

(7) Lease－lessee

	2024.03.31	2023.12.31	2023.03.31
Right-of-use assets:			
buildings	$ 23,576	$ 25,248	$ 9,021
Transportation vehicles	2,046	2,250	430
	$ 25,622	$ 27,498	$ 9,451
Lease liabilities:			
Current	$ 6,120	$ 6,101	$ 2,206
Non current	18,907	20,759	6,383
	$ 25,027	$ 26,860	$ 8,589

1. The lease include building and transportation vehicle. The contracts are normally 2~5 years. The lease contracts are negotiated separately with different terms and conditions. There are no other restrictions other than leased assets shall not be pledged for collaterals.
2. Depreciation expenses for right-of-use assets:

	20240101~20240331	20230101~20230331
Building	$ 1,672	$ 1,523
Transport vehicle	204	52
	$ 1,876	$ 1,575

3. Acquisition of right-of-use asset for 01.01 to 03.31, 2024 and 2023 are both $0.
4. Car park lease contract does not exceed 12 months. Office printer is regarded as low value lease asset.
5. P& L items related to lease contracts:

	20240101~20240331	20230101~20230331
Interest expense from lease liabilities	$ 178	$ 45
Expenses of short term lease	69	73
Expenses of low-value lease	23	24

6. Cash outflow from lease for the period 01.01 to 03.31 of 2024 and 2023 are $2,103 and $1,756.

(8) Intangible Assets

	2024 Computer software	2023 Computer software
01.01		
Cost	$ 44,255	$ 25,204
Accumulated amortization	(20,393)	(4,369)
	$ 23,862	$ 20,835
01.01	$ 23,862	$ 20,835
Acquisition	760	-
Reclassified (note)	-	(470)
Amortization expenses	(7,680)	(2,637)
12.31	$ 16,942	$ 17,728
12.31		
Cost	$ 24,622	$ 24,734
Accumulated amortization	(7,680)	(7,006)
	$ 16,942	$ 17,728

Note: Reclassify computer software to prepaid items

Intangible assets amortization expenses:

	20240101~20240331 Computer software	20230101~20230331 Computer software
Administration expenses	$ 565	$ 501
R&D expenses	7,115	2,136
	$ 7,680	$ 2,637

(9) Short term loan

	2024.03.31	2023.12.31	2023.03.31
Guarantee bank loan	$ 120,000	$ 160,000	$ 207,500
Range of interests	1.71%~1.99%	1.71%~1.99%	1.59%~1.93%

1. Unused quota as of 2024.03.31, 2023.12.31 and 2023.03.31 are $260,000, $220,000 and $142,500.
2. Please refer to Note 8 for details on short term loan pledged for collateral.

(10) Other payments

	2024.03.31	2023.12.31	2023.03.31
Employee bonus	$ 23,857	$ 16,853	$ 22,353
Salary	11,311	13,462	10,032
Compensation to Director of the Board	3,579	2,528	3,353
Equipment	471	2,371	-
Others	8,922	7,558	6,689
	$ 48,140	$ 42,772	$ 42,427

(11) Long term loan

Type	Duration and terms	Interest range	Guarantee	2024.03.31
Guarantee Bank loan	2020.06.29 ~2024.06.29 monthly int payment	1.27%～2.82%	Note	$ 1,545
Credit loan	"	"	None	273
				1,818
Less: loan matured within one year				(1,818)
				$ -

Unused quota for period ending 2024.03.31, 2023.12.31 are $0.

(12) Pension

1. Defined benefit

(1) The company and its domestic subsidiaries have established a retirement. method with defined benefits in accordance with the provisions of the "Labor Standards Law", which is applicable to the full-time employees before the implementation of the "Labor Pension Regulations" on July 1, 1994, and after the implementation of the "Labor Pension Regulations", the employees who choose to continue to apply the Labor Standards Law have their subsequent years of service. For employees who meet the retirement requirements, the pension payment is calculated based on the years of service and the average salary of the six months before retirement. The service years within 15 years (inclusive) will be given two bases for each full year, and the service years exceeding 15 years will be paid every year. A base is given for one full year, maximum payout base is 45. The company allocates 2% of the total salary to the retirement fund on a monthly basis in a special account in the name of the Labor Retirement Reserve Fund Supervisory Committee in the Bank of Taiwan. In addition, estimation of the balance of the special account

for labor retirement reserves will be made at the end of the year. If the balance is insufficient to cover the estimated amount of pensions calculated for employees who meet the retirement requirements in the next year, the balance will be calculated again before the end of March the following year.

(2) Amount recognized for the pension in according to the above method for the period ending 01.01~03.31 of 2024 and 2023 are both $0.

(3) This group plans to stop making contributions in the fiscal year 2024 as the retirement reserve is fully funded.

2. Determination of Provision Plan.

(1) According to the "Labor Pension Act", the Company and its domestic subsidiaries have established a retirement method with definite contribution, which is applicable to employees of their nationality. The company and domestic subsidiaries choose to apply the part of the labor pension system stipulated in the "Labor Pension Regulations" for employees and contribute labor pensions to the individual accounts of employees of the Labor Insurance Bureau at the rate of 6% of salary every month. The payment of employee pensions is based on the employee's personal pension special account and accumulated income is collected in monthly pension or one-time pension。

(2) According to the pension insurance system stipulated by the government of the People's Republic of China, ENE Touch allocates pension insurance funds according to a certain percentage of the total salary of local employees every month. The pension of each employee is managed and arranged by the government, and the Group has no further obligations other than the monthly allocation.

(3) Amount recognized for the pension in according to the above method for the period ending 01.01~03.31 of 2024 and 2023 are $1,195 and $1,216.

(13) <u>Share-based payments</u>

1.Share based payment as of 2024.03.31:

Issuer	Type	Issuance date	Quantity	No. shares available for subscription per unit (shares)	Contract Period	Condition
ENE	Restricted employee stock	2022.05.10	20 thousands unit	-	3years	Continuous employment for 1 year and meet the set KPI, one can exercise in a certain portion (note)
"	"	2022.03.16	980thousands unit	-	3years	Continuous employment for 1 year and meet the set KPI, one can exercise in a certain portion (note)

New shares with limited employee rights issued by the company may not be sold, pledged, transferred, gifted to others, encumbered, or disposed of in other ways before the vested conditions are met.

Note: For those who meet the service years and performance conditions stipulated in the Regulations on Employee Restricted Shares, the conditions are as follows:

Service with one year: 20%, Service with two years: 30%, Service with three years: 50%

2.Details for the above said share-based payments are as follows:

Restricted Employee Stock (RES) plan

	20240101~20240331	20230101~20230331
	Quantity (thousands)	Quantity (thousands)
RES at the beginning of the period	748	1,000
Issued shares at the current period	(276)	(194)
Vested shares at the current period	-	(10)
RES at the end of the period	472	796

3. The par value of new shares issued by the Group to restrict employee shares is NT$10 per share, and the issue price per share is NT$0 (free for employees). The closing price on the date of grant $41.5 and $40.25 are used as the measure of fair value.

4. The cost for above said RES for the period ending 01.01~03.31 2024 and 2023 are $2,080 and $3,753.

(14) Capital

1. As of 2024.03.31, the registered capital is $950,000, total of 95,000 thousand shares. Actual capital is $452,688 with par value of NT$10. The adjustment of shares for the period as following:

	2024	2023
01.01	45,268,841	45,322,841
Cancellation of REX	-	(10,000)
03.31	45,268,841	45,312,841

3. Restricted employee shares (RES)

In order to attract and retain professional talents and create the best interests of the company and shareholders, the company has passed the resolution of the BOD in March 2023 and May 2023 to issue new shares with restricted employee rights for free. The base date of issuance is March 16, 2023. And on May 10, 2023, the total amount was 1,000,000 shares. The employee's personal retention and annual performance evaluation standards have all met the vested conditions. If the vested conditions are not met, the company has the right to take back its shares without compensation and cancel them. As of March 31, 2024, 1,000,000 shares have been issued, and there are 474 thousands shares vested and 54 thousands canceled shares。

(15) Capital surplus

1. In accordance with the provisions of the Company Law, the surplus from the issuance of shares exceeding the par value and the capital reserve from the receipt of gifts may be used to make up for losses. When the company has no accumulated losses, new shares or cash. In addition, in accordance with the relevant provisions of the Securities and Exchange Act, when the above-mentioned capital reserve is allocated to capital, the total amount shall not exceed 10% of the paid-in capital each year. When the company still has insufficient surplus reserves to make up for capital losses, it may not use capital reserves to compensate it.。
2. The Shareholders Meeting in June 2023 has approved the proposal to distribute cash from capital surplus, NT$0.2 per share, total of $8,865.
3. The company has propose to the Board on 2024.02.27 to distribute cash dividends from capital surplus, NT$0.2 per share, total of 9,054. This is not yet approved by the shareholder’s meeting

(16) Retained earnings

1. According to the company's Articles, if the company has a surplus in its annual final accounts, in addition to paying taxes in accordance with the law, it should first make up for the accumulated losses, and then allocate 10% of the balance as the statutory surplus reserve, but the statutory surplus reserve This is not the case when the total paid-in capital of the company has been reached; in addition, depending on the company's operating needs and legal requirements, the special surplus reserve shall be appropriated or reversed. If there is still a surplus, and the undistributed surplus at the beginning of the same period, the board of directors shall propose a shareholder dividend Proposal on distribution, after submitting to the shareholders' meeting for resolution.
2. The company's dividend policy is formulated in accordance with the company law and the company's Articles, and is determined based on factors such as the company's capital and financial structure, operating conditions, earnings, and the nature and cycle of the industry to which it belongs. 50% of the surplus, cash dividends shall be withdrawn at no less than 50% of the total dividends for the year.
3. The statutory surplus reserve shall not be used except to make up for the company's losses and to issue new shares or cash in proportion to the shareholders' original shares.
4. When the company distributes the surplus, according to laws and regulations, the debit balance of other equity items on the balance sheet must be allocated as a special surplus reserve.
5. Earning distributed as approved in Shareholders Meeting in June 2023 are:

	2023		2021	
	Amount	Dividends/ share	Amount	Dividends/ share
Legal reserve	$ 6,664		$ 7,208	
Cash dividends	45,269	$ 1	54,375	$ 1.20
	$ 51,933		$ 61,583	

The above-mentioned 2023 profit appropriation has not yet been approved by the shareholders' meeting.

(17) Operation revenue

The Group's revenue is mainly derived from goods transferred at a certain point in time, and revenue can be broken down into the following geographical areas：

20240101~20240331	China	Taiwan	Others	Total
External customer contract	$ 101,022	$ 74,858	$ 3,461	$ 179,341

20230101~20230331	China	Taiwan	Others	Total
External customer contract	$ 125,190	$ 73,701	$ 1,844	$ 200,735

(18) Other profit and loss

	20240101~20240331	20230101~20230331
Foreign exchange gain (loss)	27,791	($ 3,848)
Others	-	(3)
	$ 27,791	($ 3,851)

(19) Additional information on cost and expense

	20240101~20240331		
	Operation costs	Operation expense	Total
Employee benefit expense			
Salary expense	$ -	$ 34,695	$ 34,695
Share based payment	-	2,080	2,080
Labor and health insurance expense	-	1,894	1,894
Pension expense	-	1,195	1,195
Other HR	-	561	561
	$ -	$ 40,425	$ 40,425
Depreciation expense	$ -	$ 5,232	$ 5,232
Amortization expense	$ -	$ 7,680	$ 7,680

	20230101~20230331		
	Operation costs	Operation expense	Total
Employee benefit expense			
Salary expense	$ -	$ 31,315	$ 31,315
Share based payment	-	3,753	3,753
Labor and health insurance expense	-	1,995	1,995
Pension expense	-	1,216	1,216
Other HR	-	510	510
	$ -	$ 38,789	$ 38,789
Depreciation expense	$ -	$ 4,112	$ 4,112
Amortization expense	$ -	$ 2,637	$ 2,637

1. According to the company's Articles, the company shall allocate no less than 20% of the employee's remuneration and no more than 3% of the BOD's remuneration if there is a balance after deducting the accumulated losses.

2. Remuneration for BOD and employees are as follows:

	20240101~20240331	20230101~20230331
Remuneration to BODs	$ 1,051	$ 612
Remuneration to employees	7,004	4,078
	$ 8,055	$ 4,690

The estimation of profits is recognized in according to the Articles for the period 01.01~03.31 of 2024 and 2023.

3. The remuneration of directors and employees approved by the board of directors in 2023 is consistent with the amount recognized in the financial report of 2023.

4. Please refer to MOPS for related information.

(20) Income tax

1. Income tax expense

(1) Components of income tax expense:

	20240101~20240331	**20230101~20230331**
Current income tax:		
Current income tax expense	$ -	$ -
Deferred income tax:		
Original source and reversal of temporary differences	$ 2,397	$ -
Income tax expenses	$ 2,397	$ -

2. The income tax has been verified by the tax authority until fiscal year 2021.

(21) Earnings per share

	20240101~20240331		
	$ after tax	Weighted average Outstanding shares (thousand shares)	EPS (Dollar)
Basic EPS			
Net profit attributed to common shareholders of the parent company	$ 24,566	44,567	$ 0.55
Diluted EPS			
Net profit attributed to common shareholders of the parent company	$ 24,566	44,567	
Potential dilution impact			
RES	-	577	
Employee remuneration	-	240	
Potential dilution impact attributed to the parent company	$ 24,566	45,384	$ 0.54

	20230101~20230331		
	$ after tax	Weighted average Outstanding shares (thousand shares)	EPS (Dollar)
Basic EPS			
Net profit attributed to common shareholders of the parent company	$ 16,560	44,356	$ 0.37
Diluted EPS			
Net profit attributed to common shareholders of the parent company	$ 16,560	44,356	
Potential dilution impact			
RES	-	140	
Employee remuneration	-	498	
Potential dilution impact attributed to the parent company	$ 16,560	44,994	$ 0.37

(22) Additional information to cash flow

Investment activity with partial cash payment:

	20240101~20240331	20230101~20230331
Acquisition of real estate, plant and equipment	$ 609	$ 542
Add: equipment payment at the beginning of the period	2,371	773
Less: equipment payment at the beginning of the period	(471)	-
Cash payment of the period	$ 2,509	$ 1,315

(23) Changes in liabilities from financing activities

2024

	Short term loan	Lease liabilities	Total liabilities from financing activities
01.01	$ 160,000	$ 26,860	$ 186,860
Changes in financing cash flow	(40,000)	(1,833)	(41,833)
03.31	$ 120,000	$ 25,027	$ 145,027

2023

	Short term loan	Long term loan	Lease liabilities	Total liabilities from financing activities
01.01	$196,000	$ 3,636	$ 10,201	$ 209,837
Changes in financing cash flow	11,500	(1,818)	(1,614)	8,068
Other non-cash changes (note)	-	-	2	2
03.31	$207,500	$ 1,818	$ 8,589	$ 217,907

Note: mainly from foreign exchange impact

7. **Related party transactions**

(1) Related party

Related party	Relationship
ASUSTek Computer Inc. (Asus)	Key personnel of the Company (Institutional Director)
Siguard Microelectronic Corp. (Siguard)	Key personnel of the Company (Institutional Director)
Alcor Micro International (Alcor)	Key personnel of the Company (Institutional Director)
Egis Technology Inc. (EgisTec)	Ultimate parent entity
Alcortek	Related company

(2) Significant transactions with related parties

1.Sales

	20240101~20240331	20230101~20230331
Sales:		
ASUSTek	$ 26,372	$ 30,746

Product prices quoted to the related parties were determined by the product. specification. Some discounts were given depending on the total sales quantity. Therefore, prices quoted to the related parties were of no big difference to other customers.

2.Purchasing

	2024	2023
Outsourcing product purchase		
Egis	$ 36,707	$ -

The trading conditions between the Company and related parties are no different to those with general suppliers.

	20240101~20240331	20230101~20230331
Service purchase		
Siguard	$ 3,700	$ 3,883

The trading conditions between the Company and related parties are no different to those with general suppliers.

3.R&D expenses

	2024	2023
Eqig	$ 34	$ -
Alcor Micro	1,365	-
	$ 1,399	$ -

Expenses for IC research and development and masks.

4.Account receivable

	2024.03.31	2023.12.31	2023.03.31
Service purchase			
ASUSTek	$ 35,811	$ 35,161	$ 30,811

There is no bad debt allowances for the related party AR. The AR is mainly from product sales.

5.Account payable – related parties

	2024.03.31	2023.12.31	
Account payable			
Egis	$ 25,921	$ 19,755	
Siguard	3,744	3,333	3,333
	$ 29,665	$ 23,088	$ 23,088
Other payable			
Egis	$ 218	$ -	$ -
Alcor Micro	478	478	-
	$ 696	$ 478	$ -

Related party AP is mainly from purchasing transactions and masks, no interests incurred. Other payables are mainly from purchasing technology.

6.Assets trading

	Accounting Subject	20240101~20240331	20230101~20230331
Egis	Purchase other equipment	$ 204	$ -

Purchase of masks, please refer to Note 7(5) for unpaid payment at the end of the period. The trading conditions between the Company and related parties are no different to those with general suppliers.

7.Other non-current assets

	20240331	20231231	20230331
Prepaid payment			
Egis (note)	$ 7,500	$ 7,500	$ 7,500
Deposits：			
Algotek	$ 595	$ 595	$ -

Note: The company has signed a product development contract. The unpaid payment for the period ending 2024.12.31 is $22,500.

8.Lease -leasee

(1)The company rents office from Algoltek. The contract is for 5 years. The right-of-use asset for the period is $14,340. The company pays the rent on monthly basis.

(2)Lease liabilities

A.Amount at the end of the period:

	2024.03.31	2023.12.31	2023.03.31
Algoltek	$ 11,754	$ 12,459	$ -

B.Interest expenses

	20240101~20240331	20230101~20231231
Algoltek	$ 94	$ -

(3) Key personnel remuneration information

	20240101~20240331	20230101~20230331
Salary and other short term employee benefit	$ 9,317	$ 8,582
Post employment benefit	214	196
Share based payment	795	685
Total	$ 10,326	$ 9,463

8. **Pledged Asset**

Details of the assets provided as collateral by the Group are as follows:

Asset	2024.03.31	2023.12.31	2023.12.31	Purpose
Term deposit(Note1)	$ 233,600	$ 225,682	$ 254,283	Note 3
Term deposit(Note2)	1,060	1,060	1,047	Note 4
	$ 234,660	$ 226,742	$ 255,330	

Note1: financial asset at amortized cost -current

Note2: financial asset at amortized cost -non current

Note3: guarantee for short term loan

Note4: guarantee for tariff on imported raw material

9. **Significant commitments**

1. The group has signed a software licensing contract. As of March 31, 2024, the amount not yet paid is $20,838.
2. Please refer to Note7 for details on the unrecognized contractual commitments with related parties.

10. Losses due to major disasters

None.

11. Significant subsequent events

1. The board of the directors has decided to increase capital by cash, issuing 2,000 thousands ordinary shares at par value of NT$10. Related procedures is undergoing.

2. The board of directors has decided to issue a maximum of 3,000 unsecured convertible corporate bonds, at par value of NT$100,000, and the total booking value of the issuance was capped at NT$300,000 thousands, issuance at 100%~101% of the par value. and the relevant procedures are currently being processed.

12. Others

(1) Capital management

There is no significant changes for the period. Please refer to Note 12(1) of 2023 annual consolidated financial report.

(2) Financial instruments

1.Types

	2024.03.31	2023.12.31	2023.03.31
Financial asset			
Financial asset measured at fair value through profit and loss	$ -	$ -	$ 15,002
amortized cost measurement (note1)	$ 786,952	$ 740,492	$ 714,809
Financial liabilities			
amortized cost measurement(note2)	$ 266,971	$ 299,345	$ 367,793
Lease liabilities	$ 25,027	$ 26,860	$ 8,589

Note1: cash and cash equivalent, financial asset at amortized cost, net account receivable (including related parties), other account receivables and refundable deposit.

Note2: account payables (including related parties), other account payable, short term loan, long term loan (including maturity within one year) and refundable deposit.

2.Risk management policy

There is no significant changes. Please refer to Note 12(2) of 2023 annual consolidated financial report.

3.Significana financial risks

There is no significant changes except items below. Please refer to Note 12(2) of 2023 annual consolidated financial report.

(1) Market risks

Exposure to currency risk

A. The Group operates globally, therefore, it is exposed to. various currency exchange rate risks, mainly from the US dollar and the RMB. These exchange rate risks arise from future business transactions and recognized assets and liabilities.

B. The Company financial assets and liabilities exposed to. exchange rate risk were as following:

2024.03.31	Foreign currency ($thousands)	FX rate	Book value (NTD)	Sensitivity analysis Change %	Impact on P&L
Financial asset					
Monetary item					
USD: NTD	$19,686	32.00	$629,952	1%	$ 6,300
Financial liabilities					
Monetary item					
USD: NTD	1,143	32.00	36,576	1%	366

2023.12.31	Foreign currency ($thousands)	FX rate	Book value (NTD)	Sensitivity analysis Change %	Impact on P&L
Financial asset					
Monetary item					
USD: NTD	$21,740	30.71	$667,635	1%	$ 6,676
Financial liabilities					
Monetary item					
USD: NTD	791	30.71	24,292	1%	243

2023.03.31	Foreign currency ($thousands)	FX rate	Book value (NTD)	Sensitivity analysis Change %	Impact on P&L
Financial asset					
Monetary item					
USD: NTD	$21,785	30.45	$663,343	1%	$ 6,633
Financial liabilities					
Monetary item					
USD: NTD	2,034	30.45	61,941	1%	619

Recognized FX translation (loss)gains (realized and unrealized) are $27,791 and $($3,848) for period of 2024 and 2023.

Price risk

The Group mainly invests in equity instruments of domestic listed and over-the-counter companies and open-ended funds, and the prices of these equity instruments will be affected by the uncertainty of the future value of the underlying investments. In order to manage the price risk of financial instrument investments, the Group diversifies its investment portfolio, which is done in accordance with the limits set by the Group.

Cash flow and fair value interest rate risk

A. The Group's interest rate risk primarily arises from borrowings issued at floating interest rates, exposing the Group to cash flow interest rate risk. In 2024 and 2023, the Group's borrowings issued at floating interest rates were denominated in NTD.

B. When the interest rate of NTD-denominated loans increases or decreases by 1% while all other factors remain unchanged, the profit before tax of the Company for the period 0101~0331 of 2024 and 2023 will decrease or increase by $240 and $419, respectively, mainly due to the change in interest expenses caused by the floating rate loans.

(2) Liquidity Risk

A. Cash flow forecasts are prepared by individual operating entities within the Group and consolidated by the Group's finance department. The finance department monitors the forecasted cash needs of the Group to ensure that sufficient funds are available to support its operations.

B. Please refer to Note 6(9) and Note 6(11) for unused bank loan quota.

C. The non-derivative financial liabilities of the Group, except for those listed in the table below, are due within one year and represent significant cash flow amounts within one year from March 31, 2024, December 31, 2023 and March 31, 2023, including short-term borrowings, accounts payable, and other payables. These amounts are undiscounted and consistent with the balances of each item in the balance sheet.

2024.03.31	within one year	over one year	total
Non-derivative financial liabilities:			
lease liabilities	$ 6,715	$ 19,582	$ 26,297
Long-term borrowings (including current portion)	$ -	$ -	$ -

2023.12.31	within one year	over one year	total
Non-derivative financial liabilities:			
lease liabilities	$ 6,742	$ 23,007	$ 29,749
Long-term borrowings (including current portion)	$ -	$ -	$ -

2023.03.31	within one year	over one year	total
Non-derivative financial liabilities:			
lease liabilities	$ 2,340	$ 6,536	$ 8,876
Long-term borrowings (including current portion)	$ 1,827	$ -	$ 1,827

(3) Fair value of financial instruments

1. Categories of financial instruments and fair value

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included in level 1 that are observable for the asset or liability (directly or indirectly).

Level 3: Assets or liabilities that are not observable market information (unobservable parameters).

2. Financial instrument not measured by fair value

The carrying amount of the financial instruments not measured by fair value (cash and cash equivalent, financial assets at amortized cost, account receivables, other account receivables, account payables, other account payables, refundable deposits, short term loan, long term loan and lease liabilities) is regarded as reasonable fair value.

3. Financial and non-financial tools measured by fair values are categorized in according to the type, characteristics and risk of the assets and liabilities, and the levels of fair value:

2023.03.31	Level I	Level II	Level III	Total
Assets				
Repetitive fair value				
Financial assets measured through profit/loss by fair value				
Benefit certificates	$ 15,002	$ -	$ -	$ 15,002

Not applicable for 2023.03.31 and 2023.12.31.

4. Valuation method and techniques to measure fair value

(1) Valuation techniques for financial instruments measured at fair value:

	Open fund
Market quote	Net worth

(2) If one or more significant parameters cannot be retrieved from the market, the financial instrument shall belong to Level 3.

5. For the period of 0101~0331 of 2024 and 2023, there was no transfer of Level1 and Level2

6. For the period 0101~0331 of 2024 and 2023, there was no transfer of financial instruments in Level 3.

13. Other disclosures

(1) Information on significant transactions

1. Loans to other parties: none
2. Guarantees and endorsements for other parties: none
3. Securities held as of end of the period (other than investments in subsidiaries, associates and JVs): Attachment 1
4. Individual securities acquired or disposed of with accumulated amount exceeding the lower of NT$300 million or 20% of the capital stock: none
5. Acquisition of individual property with amount exceeding the lower of NT$300 million or 20% of the capital stock: none
6. Disposal of individual property with amount exceeding the lower of NT$300 million or 20% of the capital stock: none
7. Related party transactions for purchases and sales with amounts exceeding the lower of NT$100 million or 20% of the capital stock: none
8. Receivables from related parties with amount exceeding the lower of NT$100 million or 20% of capital stock: none
9. Trading in derivative instruments: none
10. Business relationship and significant intercompany transactions: none

(2) Investment

None.

(3) Investment in China

1.Basic information: None

2. Direct or indirect significant transaction between investee in China and the company: None

(4) Major shareholders

Please refer to attachment I

14. Segment information

(1) General information

The Group is focus on the research and development, design, manufacture and sales of NB related application ICs. The Group operates as a single operation entity.

(2) Department information

1. The profit and loss of the Group's operating departments are measured by pre-tax operating profit and serve as the basis for performance evaluation. The accounting policies and accounting estimates of the operating department are the same as the summary of important accounting policies and important accounting estimates and assumptions described in Notes 4 and 5.

2. External revenue (no revenue from transactions within other operating units of the enterprise), profit and loss, and financial information reported to the chief operating decision maker are the same and measured in a consistent manner as revenue, profit and loss, and financial information in the consolidated income statement。

3. Total asset amount and total liability amount provided to the chief operating decision maker adopts the same measurement method as the assets and liabilities in this financial statement.

ENE Technology Inc and Subsidiaries

Major Shareholders

2024.03.31

Attachment III

Major Shareholders	Shareholding	
	No. of shares	%
Alcor Micro Corp	8,000,000	17.65%